

Storage and logistics co. acquires Houston co. after name change, HQ move



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Inbesa America Inc., a private steel terminal in Houston, has been acquired by a company that recently rebranded and moved its headquarters to the Bayou City.

Contanda Steel LLC, a wholly owned subsidiary of Contanda LLC, acquired Inbesa for an undisclosed amount. Inbesa CEO **Carmen Geiger** and President **Armando Waterland** will remain with the company in leadership roles.

"We are excited to have acquired the assets and operations of Inbesa, which perfectly complement Contanda's current offerings and operating philosophy," **G.R.** "Jerry" Cardillo, president and CEO of Contanda, said **in a Nov. 2 statement**. "As Contanda continues to bolster its focus and service base to include a broad range of petrochemicals and hydrocarbons, we will draw upon Inbesa's superior assets and capabilities for the benefit of our expanding customer base."

The acquisition was announced two days after Contanda LLC changed its name from Westway Group LLC. The company also recently relocated its corporate headquarters from New Orleans to Houston to be closer to its business and customers.

"The new Contanda name reinforces our strategic commitment and focus on managing petrochemical and hydrocarbon products, providing innovative services and serving new and expanded markets," Contanda Chairman **Geoff Roberts** said **in an Oct. 31 statement**.

Contanda's headquarters are at 1111 Bagby St., suite 1800, and two of its terminals are in Houston. Inbesa's main yard is at 16335 Peninsula Blvd., off the Houston Ship Channel.